

Audit of Charities

Specialist Assignment Manual

Charity audits are high risk assignments. Our new specialist assignment manual will save you hours of research and keep you up-to-date with specific rules and regulations.

The Charities Act 2009 will introduce significant changes for the charity sector. The introduction of new regulations and the proposed independent examination of unincorporated charities will bring changes to all charities.



Are you ready for the changes ahead?

The manual costs €395 plus VAT

Because the Charities Act will be commenced in stages, it is inevitable that there will be quite a number of updates to the product. The price includes all updates in the first year of purchase. Subsequent updates are covered by an annual maintenance fee of €195 plus VAT per firm which will be raised on July 1 annually.



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Charities have been unregulated since the foundation of the State. The Charities Act 2009 was passed on 28th February 2009 and it introduces an integrated system of mandatory registration and proportionate regulation and supervision of the charities sector for the first time in the Republic of Ireland. Statutory accounting and audit (or independent examination) obligations will be introduced by the Charities Act 2009 for all charities which are not incorporated under the Companies Acts. These provisions have not been enacted and further guidance will be available through this manual on the accounts requirements of unincorporated charities when the relevant regulations are signed by the Minister for Community, Rural and Gaeltacht Affairs.

The Companies Acts continue to apply to incorporated charities, so charitable companies limited by guarantee must have their financial statements audited by a registered auditor in accordance with International Standards on Auditing (UK and Ireland) (ISAs).

Currently, this manual is concerned only with charitable companies limited by guarantee but it will be updated when changes are required as a result of the commencement of further provisions of the Charities Act 2009.

What does the manual include?

Guidance Notes

- Overview of specific legislative and technical issues
- Guidance on using the documentation

Example Letters

- Engagement letter
- Letter of representation

Example Reports

- Auditors report
- Statement of trustees' responsibilities

Proforma Accounts

- Consolidated accounts for a charitable company limited by guarantee (complying with the SORP)

Accounts Disclosure Checklist

- Charitable company limited by guarantee with no share capital (complying with SORP)

Permanent File Documentation

- Entity and environment
- Accounting systems and internal controls checklist
- Permanent risk assessment
- Fraud risk assessment
- Involvement in non-audit services

Current File Documentation

- Planning and completion documentation
- Audit Programmes
- Lead schedules
- Sample selection plan
- Current file indices

Creator

- Creator is a simple, fully automated tool that is used within the manual to enable client specific permanent files, work programmes, lead schedules and checklists to be generated.

Order Form

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